

Syssero[®] Solution Packet

Add Ledger Account Summary to Parent Ledger Account Summary



Solution Overview

When preparing your financial statements, you may encounter a ledger account summary containing accounts that require distinct line-item inclusion for reporting purposes. Incorporating a new ledger account summary under this parent category enhances your capacity to categorize accounts with greater granularity, all while minimizing the burden of report upkeep.

By implementing this approach, you can generate reports using ledger account summaries rather than individual accounts. When a new ledger account is added to your chart of accounts, it will automatically be included in the specified ledger account summary across all reports.

Conversely, if specific ledger accounts are named in reports or condition rules and a new account is added to the chart without a designated ledger account summary, all custom reports or rules relying on that data must be manually updated to include the new account.

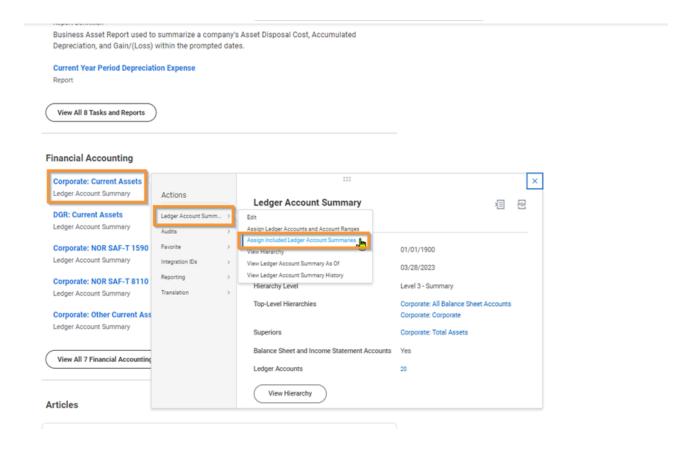
Let's jump in!



Step 1. Search for and select the parent Ledger Summary.

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		Q current assets	\otimes
Î	View All 8 Tasks and Reports		
١.	Financial Accounting		
	Corporate: Current Assets Ledger Account Summary		

Step 2. Then, use the related action from the Ledger Account Summary to select Assign Included Ledger Account Summaries.





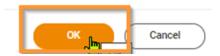
Step 3. Add a row and select the Ledger Account Summary to be included in this parent.

Assign Included Ledger Account Summaries Corporate: Current Assets 🚥 🙀								
Effective Date 03/28/2	2023							
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Included Leder & Access of Januaries 4 Items								
⊕	Order	Ledger Account Summary	Hierarchy Level					
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Step 4. Click OK

Included Ledger Account Summari	es 4 items
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4	

Included Ledger Account Summaries 4 items





Step 5. Review the Ledger Account Summary to verify the Superior hierarchy.

A Preview - 2023.08.1060 (XORC revision	: 6/16753) - gans - PHEVIEW								
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View Ledger Accou	unt Summary Corporate: Due Fi	om - Other Receivables 🚥							
Ledger Account Summary				Hierarchy					
Effective Date	03/28/2023			1 item					
View As Of	03/28/2023			Superior	Superior Level	*			
Account Set	Corporate			Corporate: Current Assets	Level 3 - Summary				
Summary Name Due From - Other Receivables									
All Balance Sheet Accounts Yes									
All income Statement Accounts Yes									
Ledger Accounts Included Ledger Account Summaries Included									
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From Value		To Value	^ ^	Ledger Account Summary		*			
1130 1134			No items available.		*				
Specific									
Ledger Accounts (empty)									
> Usages									

By using ledger account summaries to build condition rules and reports instead of specific ledger accounts, you streamline change management efforts. This approach ensures that any additions to the chart of accounts are automatically reflected in reports, reducing the need for frequent manual updates.

Done correctly, adding a new account to an existing ledger account summary ensures that the account is promptly included in your reports and condition rule testing. However, if done incorrectly, your custom report or condition rule may omit the new account, potentially leading to failures in your condition rules or inaccurate reporting.

We hope this helps!